

“INDUSTRIAL INSURED” DISCLOSURE STATEMENT

If the applicant is and “INDUSTRIAL INSURED”, the insured’s signature on a disclosure statement (SLA FORM D-1 92) is not required. However, if the applicant is not an INDUSTRIAL INSURED” within this definition, the insured’s signature on the accompanying disclosure statement **will be required prior to binding**. Please check the appropriate box next to the definition, sign and date the form, and return it to this office with the application.

YES **NO** **(a)**

(1) An industrial insured is an insured:
(A) Which employs at least 25 employees on average during the prior 12 months; and
(B) Which has aggregate annual premiums for insure for all risks other than workers’ compensation and health coverage totaling no less than twenty-five thousand dollars (\$25,000);

OR

YES **NO** **(b)**

(C) Which obtains insurance through the services of a full-time employee acting as an insurance manager or a continuously retained insurance consultant. A “continuously retained insurance consultant” does not include: (i) Any agent or broker through whom the insurance is being placed, (ii) any subagent or subproducer involved in the transaction, or (iii) any agent or broker which is a business organization employing or contracting with any person mentioned in clauses (i) and (ii).

Named Insured

Producer or Insured’s Signature

Date